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# Master's programme in Applied Economics and master's programme in Research in Economics and Finance

The new master's programmes in Economics at the University of Vienna



Winter  
semester  
2021/22

## Applied Economics – the master’s programme for doers

With the **master’s programme in Applied Economics**, the University of Vienna aims to tread new paths to continue to educate the leading economists of the future. The master’s programme in Applied Economics – the master’s programme for doers – is one of two new master’s programmes at the Department of Economics. Here, you acquire all the necessary skills for the analysis of a modern, globalised economic system. The degree programme aims to equip students with the most important instruments and tools that enable them to address future and present issues of the economy and economic policy. No matter whether your bachelor’s thesis has just come fresh from the press or whether you have already been in business for several years – this master’s programme could be the perfect fit for you. The **master’s programme in Applied Economics** creates opportunities for a new career and opens up new career paths.



### Key facts – Master’s programme in Applied Economics

**Start:** Winter semester of 2021/2022

**Scope:** 120 ECTS credits  
(about 30 ECTS credits per semester)

**Academic degree:** Master of Science (M.Sc.)

#### Prerequisites:

- Successful completion of the bachelor’s programme in Economics or Business Administration
- **Alternatively:** Equivalent eligible bachelor’s programme, subject to approval from the StudiesServiceCenter. Completion of courses corresponding to at least 6 ECTS credits each in microeconomics, macroeconomics, mathematics and statistics.
- English language proficiency (corresponding to level B2)



## Practice-oriented studies

This degree programme focuses on two aspects: internationality and practical relevance. The aspect of internationality is clearly reflected in the profile of the degree programme – the language of instruction of the **master's programme in Applied Economics** is English. The University of Vienna thus enables international students to enrol in the programme, promotes the establishment of international networks and paves the way for careers beyond national borders.

The content of the degree programme is characterised by practical relevance. As a student, you will regularly assess current events, such as the new trade relations between Europe and Great Britain, the long-term effects of the COVID-19 pandemic or the chances and risks of the Chinese 'One Belt, One Road' initiative, with regard to their microeconomic and macroeconomic impact.

Graduates of the **master's programme in Applied Economics** are able to give economic forecasts based on data. Their ability to address economic issues rigorously and make evidence-based decisions gives them access to leading positions in business, administration or politics.



**Kirsten Wandschneider**  
(about the master's programme in Applied Economics)

This master's programme is designed for students who want to work with international institutions and companies. It aims to enable students to tackle economic issues that are highly relevant for business and economic policy.



**Marc Bueno**

The master's programme in Economics at the University of Vienna has given me the opportunity to explore everything that the field of economics has to offer. Being able to study here truly is the cherry on top of living in Vienna, my home away from home.



# Research in Economics and Finance – the master’s programme for the inquisitive mind

With the second new master’s programme at the Department of Economics, the University of Vienna strives to establish a degree programme for all those who have discovered their passion for economic research. The [master’s programme in Research in Economics and Finance](#), offered jointly with the Department of Finance, provides you with profound insights into current research in the fields of economics and finance.

Students first familiarise themselves with the methods of theoretical and empirical research and acquire knowledge of theories on economic growth, the business cycle, unemployment, game theory and behavioural economics. In the further course of the degree programme, students can then either specialise in economics or finance.



## Key facts – Master’s programme in Research in Economics and Finance

**Start:** Winter semester of 2021/2022

**Scope:** 120 ECTS credits  
(about 30 ECTS credits per semester)  
Limited number of available study places

**Academic degree:** Master of Science (M.Sc.)

**Prerequisites:**

- Successful completion of the bachelor’s programme in Economics
- **Alternatively:** Equivalent eligible bachelor’s programme with a focus on minor finance and/or business statistics, subject to approval from the StudiesServiceCenter
- Selection procedure
- English language proficiency (corresponding to level B2)



## The best way to a doctoral/PhD degree

This master’s programme aims to equip students with the necessary competences to understand and apply current research approaches, critically assess them and conduct independent academic research.

Therefore, the [master’s programme in Research in Economics and Finance](#) is primarily targeted at students who strive for an academic career or for a doctoral/PhD degree from the University of Vienna or another university in Austria or abroad. Consequently, the language of instruction of the master’s programme is English. This way, the University of Vienna enables students interested in research to pursue an academic career in Vienna.

**Clement Minaudier**  
(about the master’s  
programme in Applied  
Economics)

Students graduating from this programme can later on provide assistance in decision-making processes in business, policy institutions and federal ministries. Professors teaching in the programme have policy experience advising central banks, competition authorities and regulators.



## University of Vienna: diverse and unique

As a student at the Faculty of Business, Economics and Statistics, you are part of a community at a university steeped in 650 years of history. The University of Vienna was founded in 1365 by Duke Rudolf IV and is now the largest university in the German-speaking world. About 90,000 students – 30 % of whom are international students – are currently enrolled at the University of Vienna. Every year, about 10,000 students complete their studies. In 20 faculties and centres, the academics of the University of Vienna address a wide range of fascinating and socially relevant issues in research and teaching.

The buildings of the University of Vienna are located across the entire city: from the historic Main Building on Universitätsring and the green Campus of the University of Vienna to the sports facilities at Auf der Schmelz, the Botanical Garden and the newly constructed Biology Centre. Students of the [master's programmes in Applied Economics](#) and [Research in Economics and Finance](#) have their home base at the Oskar-Morgenstern-Platz university location. The state-of-the-art department building was opened in 2013 and is located in the immediate vicinity of the popular Danube channel.



### Lorenz Gschwent

Economics at the University of Vienna provides a well-founded education in quantitative research and theory. The relatively small programme size enables close interaction with the faculty staff. One can also enjoy the many opportunities offered by the largest German-speaking university, which is located in (one of) the most liveable cities in the world. All of this makes for a great experience.



## Studying and living beyond lecture halls and libraries

The University of Vienna does not only consider itself a modern educational institution, but also an important part of society. Studying at the University of Vienna means being part of a large, international community. Therefore, students of the University have a lot to experience outside of lecture halls and libraries. Sports enthusiasts can sign up for the courses provided by the University Sport Institute, ranging from soccer and traditional strength and endurance training to niche sports such as oriental dance, European sword fighting and Quidditch. Musical talents can join the Vienna University Philharmonic or one of the university choirs. The Erasmus Student Network might be interesting for those who like to make international friends – either by showing new incoming ERASMUS students around the city as a buddy or by partying together.

The University of Vienna is also a place actively shaped by students. For example, the Austrian National Union of Students (ÖH) represents the Austrian students politically. Student representatives are elected every two years. Involvement in the ÖH allows students to gain first political experience. Of course, the University of Vienna also stays connected with its graduates. As part of the Alumni Association, university graduates remain connected with each other and with their University also after graduation. Moreover, they have the opportunity to support young graduates starting out on their careers and share their know-how as alma mentors.



### Xhoiel Rica

The master's programme in Economics at the University of Vienna is a great opportunity to engage with other students, work together as a team on different projects and create an unforgettable social experience. Professors and tutors invest in you intellectually and help you build your confidence.

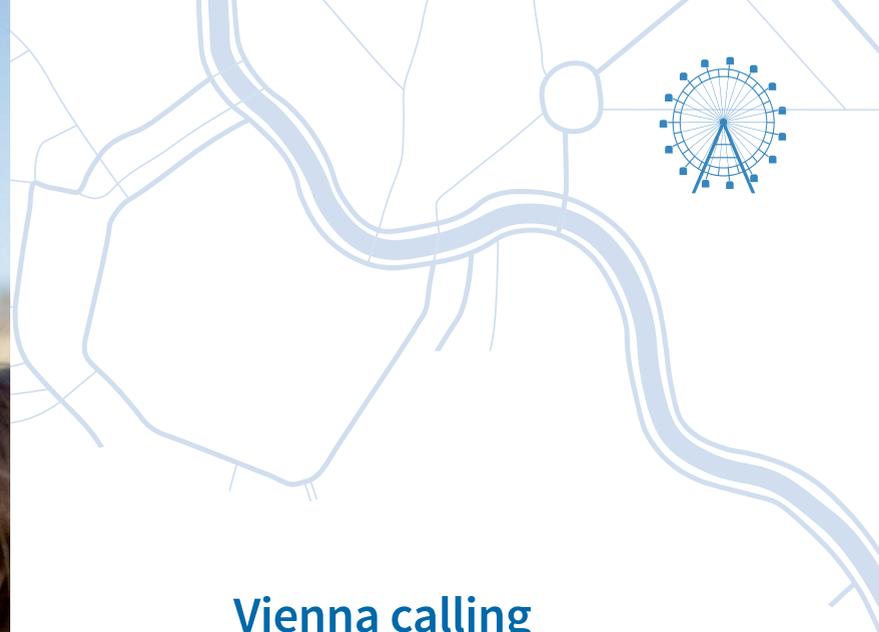


### Paul Pichler

(about the master's programme in Economics and Finance)

This master's programme is designed for students who want to go into science and do a PhD. It aims to equip students with the methodological basics required for conducting theoretical and empirical research in the fields of economics and finance, including the development of new and advanced methods and analytic approaches.

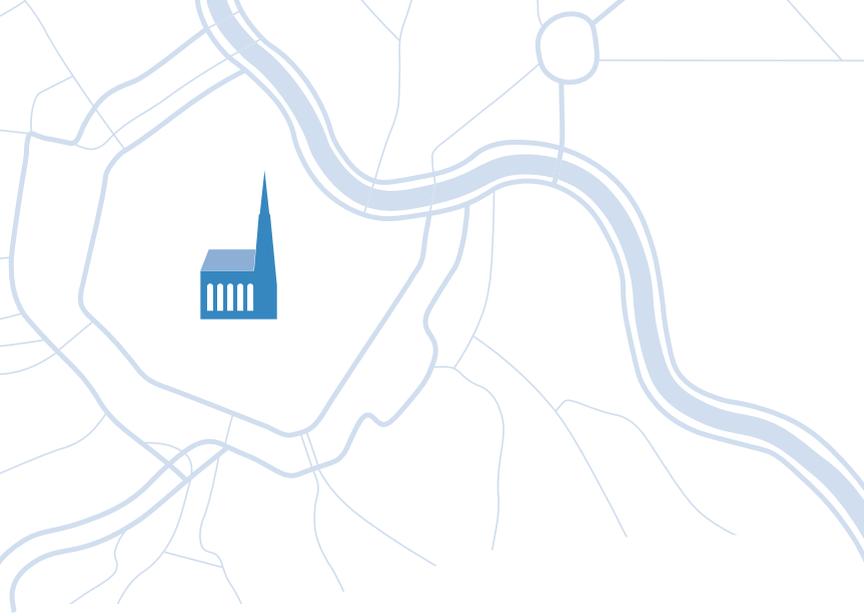




## Vienna calling

Perhaps you have heard already: Vienna has been listed as the world's most liveable city for years. Nowhere else can you find quality of life, culture, education, business and recreation all concentrated in one place. Start your day at one of many coffee houses and enjoy a Wiener Melange before going on a hike through the vineyards on the outskirts of the city. Afterwards, you can relax by the water at Alte Donau before ending the evening at one of many idyllic open-air cinemas. And all of this without having to take the car – Vienna's public transport system and cycle path network are among the best of the world.

For young students, Vienna shows its hip side. For a European metropolis, Vienna is relatively affordable and demonstrates its versatility in multicultural markets and a wide range of sports offers, including mountain biking at the Vienna Woods, wakeboarding on the Neue Donau or climbing at one of the flak towers or at one of several boulder gyms. Students like to meet at Vienna's Museum Quarter or at the Danube channel to relax before heading to the clubs or enjoying a free concert in the evening.



## Metropolis on the banks of the Danube

Vienna is a metropolis. The city is large, colourful and multicultural. This is not only due to Vienna's history, but also due to its geographical location. In the last century, the city was still located on the periphery of a world that was divided into two. The fall of the Iron Curtain brought Vienna back to the heart of modern Europe. Vienna is now one of the fastest growing regions in Europe as well as an attractive location for international businesses and organisations.

For students of the University of Vienna this means: a wide range of opportunities for pursuing internships and starting a career. The University of Vienna provides an excellent education and offers a careers service – Uniport – including mentoring programmes. Vienna is the most liveable city in the world and a city where international careers begin.



# Hard facts

## Master's programme in Applied Economics

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**Start:** Winter semester of 2021/2022

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**Admission procedure:** no

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**Application deadline:** Graduates of a bachelor's or diploma programme at the University of Vienna and citizens of EU/EEA countries or Switzerland can submit their applications from 12 July to 30 November 2021. Non-EU/EEA citizens can submit their applications from 12 July to 5 September 2021.

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**Degree programme:** Master's programme

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**Degree programme duration:** 4 semesters

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**Workload:** 120 ECTS credits

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**Academic degree:** Master of Science (MSc)

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**Language of instruction:** English

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**Core contents:**

- Applied microeconomics
  - Applied macroeconomics
  - Econometrics
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**Admission requirements:**

- Successful completion of the bachelor's programme in Economics or Business Administration or International Business Administration
  - **Alternatively:** Successful completion of an equivalent eligible bachelor's programme and completion of courses on
    - a) microeconomics (6 ECTS credits)
    - b) macroeconomics (6 ECTS credits)
    - c) mathematics (6 ECTS credits)
    - d) statistics (6 ECTS credits)as well as approval from the StudiesServiceCenter
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## Master's programme in Research in Economics and Finance

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**Start:** Winter semester of 2021/2022

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**Admission procedure:** yes

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**Application deadline:** 3 May 2021

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**Degree programme:** Master's programme

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**Degree programme duration:** 4 semesters

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**Workload:** 120 ECTS credits

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**Academic degree:** Master of Science (MSc)

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**Language of instruction:** English

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**Core contents:**

- Econometrics
  - Macroeconomics
  - Microeconomics
  - Corporate Finance
  - Asset Pricing
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**Admission requirements:**

- Successful completion of the bachelor's programme in Economics
  - **Alternatively:** Successful completion of an equivalent eligible bachelor's programme with a focus on minor finance and/or business statistics and completion of courses on
    - a) microeconomics (6 ECTS credits)
    - b) macroeconomics (6 ECTS credits)as well as approval from the StudiesServiceCenter
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## **Imprint**

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